

# Why teach Money Management?

- Today's world is **increasingly complex**, particularly in the realms of finance and investing.
- Many people, despite being highly skilled and competent, do not possess the basic skills around money management, which can be **inhibitive** in achieving life goals.
- Managing financial affairs is a vital life skill, and one that should be **instilled and reinforced** at a young age, in the same way young people are informed on issues relating to health.
- This learning will become a first step to equip young women to be more **independent and financially secure** no matter what course their lives may take.
- Early interactive acquisition of knowledge will encourage **lifelong habits** of saving and investing.
- Although much of this information is available in books and online, *wisewomen* distils the massive volume of material into a **user-friendly practical format** over two sessions.
- *wisewomen* offers an independent grass-roots approach which engages students in a **pro-active learning environment**.



## Research shows...

- Financial literacy is an important part of our **children's life skills** education. (*Australian Govt Financial Literacy Foundation*)
- 56% of Australian women surveyed **do not save money** on a regular basis (*Macquarie University Statistics Dept*)
- ...people exposed to financial literacy are **better at budgeting and planning**, the name of the game for a financially sound retirement: living within a budget and designing a target to get there. \*
- “The **benefits of improved financial literacy** are high for individuals, families and the community, so what could be done better is a greater focus on providing money skills to more people more quickly.” Paul Clitheroe, Chairman Financial Literacy Board \*

\* (*Source: Financial Literacy: Now Teaching Adults Adds Up April 07, 2010 in Knowledge@Australian School of Business*)